



Polar Capital Funds Plc – Reportable Income

31 December 2015

Dear Participant,

Polar Capital Funds Plc

Accounting period 1 January 2015 to 31 December 2015

Information reported to Shareholders

The Share Classes of the Company set out below have been approved as “UK Reporting Fund Status (UKRFS)” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2015. All share classes included below remain reporting funds at 30 June 2016. Figures quoted are in the currency of the respective Share Class.

ISIN CODE	UMBRELLA NAME	FUND NAME	DISTRIBUTION PER UNIT	DISTRIBUTION DATE	EXCESS OF REPORTABLE INCOME OVER DISTRIBUTIONS	FUND "DISTRIBUTION DATE" FOR REPORTING FUND PURPOSES
IE00B7D5M829	Polar Capital Funds Plc	Polar Asian Financials Fund Class A US Dollar Shares	\$3.2923	04/01/2016	Nil	30/06/2016
IE00B4KPBL05	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class R US Dollar	N/A	N/A	\$0.0564	30/06/2016
IE00B4LP8S55	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class R Sterling Shares	N/A	N/A	£0.0369	30/06/2016
IE00B4XT2943	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class R Euro Shares	N/A	N/A	€0.0508	30/06/2016
IE00B4PLZN38	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class I US Dollar Shares	N/A	N/A	\$0.1041	30/06/2016
IE00B4YDRY59	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class I Sterling Shares	N/A	N/A	£0.0681	30/06/2016
IE00B4XZS381	Polar Capital Funds Plc	Polar Emerging Markets Growth Fund Class I Euro Shares	N/A	N/A	€0.0938	30/06/2016
IE00B5282553	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R US Dollar Distribution Shares	\$0.2020 \$0.1705	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B4VWWP88	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R US Dollar Accumulation Shares	N/A	N/A	\$0.1995	30/06/2016

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IE00B51D4337	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R Sterling Distribution Shares	£0.1284 £0.1157	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B4YDSX18	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R Sterling Accumulation Shares	N/A	N/A	£0.1305	30/06/2016
IE00B53D4F35	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R Euro Distribution Shares	€0.1813 €0.1570	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B4WZTL41	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class R Euro Accumulation Shares	N/A	N/A	€0.1797	30/06/2016
IE00B4TTVL32	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I US Dollar Distribution Shares	\$0.2053 \$0.1729	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B4Z35Y04	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.2889	30/06/2016
IE00B4V5ND50	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I Sterling Distribution Shares	£0.1305 £0.1173	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B58P1Y20	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.1890	30/06/2016
IE00B4ZHXX73	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I Euro Distribution Shares	€0.1843 €0.1592	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B54LVH70	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class I Euro Accumulation Shares	N/A	N/A	€0.2602	30/06/2016
IE00B76P3S69	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S US Dollar Distribution Shares	\$0.2073 \$0.1752	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B61HWR25	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S US Dollar Accumulation Shares	N/A	N/A	\$0.3943	30/06/2016
IE00B7K3V156	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S Sterling Distribution Shares	£0.1318 £0.1189	01/07/2015 04/01/2016	Nil	30/06/2016

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IE00B77KDV37	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S Sterling Accumulation Shares	N/A	N/A	£0.2580	30/06/2016
IE00B7JTSX57	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S Euro Distribution Shares	€0.1861 €0.1613	01/07/2015 04/01/2016	Nil	30/06/2016
IE00B4X3QD89	Polar Capital Funds Plc	Polar Emerging Markets Income Fund Class S Euro Accumulation Shares	N/A	N/A	€0.3552	30/06/2016
IE00B5NR9F09	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I US Dollar Distribution Shares	\$0.1505 \$0.0710	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BCRYMH92	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.0128	30/06/2016
IE00B676X694	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I Sterling Distribution Shares	£0.0957 £0.0481	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BCRYMJ17	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.0087	30/06/2016
IE00B5NCML29	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I Euro Distribution Shares	€0.1350 €0.0653	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BCRYMK22	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class I Euro Accumulation Shares	N/A	N/A	€0.0118	30/06/2016
IE00B6429P10	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R US Dollar Distribution Shares	\$0.1480 \$0.0697	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BCRYMD54	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R US Dollar Accumulation Shares	N/A	N/A	Nil	30/06/2016
IE00B5KQ7014	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R Sterling Distribution Shares	£0.0941 £0.0473	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BCRYMF78	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R Sterling Accumulation Shares	N/A	N/A	Nil	30/06/2016

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IE00B5LFNN25	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R Euro Distribution Shares	€0.1328	01/07/2015	Nil	30/06/2016
			€0.0642	04/01/2016		
IE00BCRYMG85	Polar Capital Funds Plc	Polar Financial Opportunities Fund Class R Euro Accumulation Shares	N/A	N/A	Nil	30/06/2016
IE00B759Y860	Polar Capital Funds Plc	Polar Income Opportunities Fund Class A1 Sterling Distribution Shares	£0.0150	01/04/2015	Nil	30/06/2016
			£0.0150	01/07/2015		
			£0.0150	01/10/2015		
			£0.0150	04/01/2016		
IE00B7456569	Polar Capital Funds Plc	Polar Income Opportunities Fund Class A2 Sterling Accumulation Shares	N/A	N/A	£0.0456	30/06/2016
IE00BY7RST63	Polar Capital Funds Plc	Polar Income Opportunities Fund Class R US Dollar Distribution*	\$0.0236	01/07/2015	Nil	30/06/2016
			\$0.0227	01/10/2015		
			\$0.0221	04/01/2016		
IE00BY7RT826	Polar Capital Funds Plc	Polar Income Opportunities Fund Class R US Dollar Accumulating*	N/A	N/A	\$0.0671	30/06/2016
IE00BY7RSY17	Polar Capital Funds Plc	Polar Income Opportunities Fund Class R Euro Distribution*	€0.0212	01/07/2015	Nil	30/06/2016
			€0.0204	01/10/2015		
			€0.0204	04/01/2016		
IE00BY7RTK46	Polar Capital Funds Plc	Polar Income Opportunities Fund Class R Euro Accumulating*	N/A	N/A	€0.0618	30/06/2016
IE00B4TCHT23	Polar Capital Funds Plc	Polar Income Opportunities Fund Class B1 Sterling Distribution Shares	£0.0150	01/04/2015	Nil	30/06/2016
			£0.0150	01/07/2015		
			£0.0150	01/10/2015		
			£0.0150	04/01/2016		

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IE00B73PVZ22	Polar Capital Funds Plc	Polar Income Opportunities Fund Class B2 Sterling Accumulation Shares	N/A	N/A	£0.0563	30/06/2016
IE00BY7RSZ24	Polar Capital Funds Plc	Polar Income Opportunities Fund Class I US Dollar Distribution*	\$0.0236	01/07/2015	Nil	30/06/2016
			\$0.0227	01/10/2015		
			\$0.0221	04/01/2016		
IE00BY7RTS22	Polar Capital Funds Plc	Polar Income Opportunities Fund Class I USD Accumulating*	N/A	N/A	\$0.0830	30/06/2016
IE00BY7RT263	Polar Capital Funds Plc	Polar Income Opportunities Fund Class I Euro Distribution*	€0.0212	01/07/2015	Nil	30/06/2016
			€0.0204	01/10/2015		
			€0.0204	04/01/2016		
IE00BY7RTT39	Polar Capital Funds Plc	Polar Income Opportunities Fund Class I Euro Accumulating*	N/A	N/A	€0.0764	30/06/2016
IE00B8H84002	Polar Capital Funds Plc	Polar Global Alpha Fund Class I US Dollar Shares	N/A	N/A	\$0.1185	30/06/2016
IE00B8HV0Q78	Polar Capital Funds Plc	Polar Global Alpha Fund Class I Sterling Shares	N/A	N/A	£0.0775	30/06/2016
IE00B7Y1SN62	Polar Capital Funds Plc	Polar Global Alpha Fund Class I Euro Shares	N/A	N/A	€0.1067	30/06/2016
IE00B844QP01	Polar Capital Funds Plc	Polar Global Alpha Fund Class R US Dollar Shares	N/A	N/A	\$0.0386	30/06/2016
IE00B8H7QV20	Polar Capital Funds Plc	Polar Global Alpha Fund Class R Sterling Shares	N/A	N/A	£0.0252	30/06/2016
IE00B8HQ9988	Polar Capital Funds Plc	Polar Global Alpha Fund Class R Euro Shares	N/A	N/A	€0.0347	30/06/2016
IE00B7W9NS27	Polar Capital Funds Plc	Polar Global Alpha Fund Class SI US Dollar Shares	N/A	N/A	\$0.1385	30/06/2016
IE00B83L0G12	Polar Capital Funds Plc	Polar Global Alpha Fund Class SI Sterling Shares	N/A	N/A	£0.0906	30/06/2016
IE00B8BDFV91	Polar Capital Funds Plc	Polar Global Alpha Fund Class SI Euro Shares	N/A	N/A	€0.1247	30/06/2016

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IE00B5NH4W20	Polar Capital Funds Plc	Polar Global Insurance Fund Class A Sterling Distribution Shares	£0.0160	01/04/2015	Nil	30/06/2016
			£0.0280	01/07/2015		
			£0.0121	01/10/2015		
			£0.0163	04/01/2016		
IE00B63V4760	Polar Capital Funds Plc	Polar Global Insurance Fund Class B Sterling Accumulation Shares	N/A	N/A	£0.0339	30/06/2016
IE00B4XZ9Q84	Polar Capital Funds Plc	Polar Global Insurance Fund Class E Sterling Distribution Shares	£0.0163	01/04/2015	Nil	30/06/2016
			£0.0286	01/07/2015		
			£0.0124	01/10/2015		
			£0.0167	04/01/2016		
IE00B61MW553	Polar Capital Funds Plc	Polar Global Insurance Fund Class F Sterling Accumulation Shares	N/A	N/A	£0.0476	30/06/2016
IE00B51X0H96	Polar Capital Funds Plc	Polar Global Insurance Fund Class R Sterling Distribution Shares	£0.0158	01/04/2015	Nil	30/06/2016
			£0.0275	01/07/2015		
			£0.0119	01/10/2015		
			£0.0160	04/01/2016		
IE00B4X2MP98	Polar Capital Funds Plc	Polar Global Insurance Fund Class R Sterling Accumulation Shares	N/A	N/A	£0.0276	30/06/2016
IE00B4X9QT28	Polar Capital Funds Plc	Polar Global Insurance Fund Class R US Dollar Distribution Shares	\$0.0235	01/04/2015	Nil	30/06/2016
			\$0.0432	01/07/2015		
			\$0.0180	01/10/2015		
			\$0.0236	04/01/2016		
IE00B5164B09	Polar Capital Funds Plc	Polar Global Insurance Fund Class R US Dollar Accumulation Shares	N/A	N/A	\$0.0408	30/06/2016

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IE00B547TM68	Polar Capital Funds Plc	Polar Global Insurance Fund Class R Euro Distribution Shares	€0.0218	01/04/2015	Nil	30/06/2016
			€0.0388	01/07/2015		
			€0.0161	01/10/2015		
			€0.0217	04/01/2016		
IE00B52VLZ70	Polar Capital Funds Plc	Polar Global Insurance Fund Class R Euro Accumulation Shares	N/A	N/A	€0.0375	30/06/2016
IE00B530JS22	Polar Capital Funds Plc	Polar Global Insurance Fund Class I Sterling Distribution Shares	£0.0162	01/04/2015	Nil	30/06/2016
			£0.0282	01/07/2015		
			£0.0118	01/10/2015		
			£0.0164	04/01/2016		
IE00B5339C57	Polar Capital Funds Plc	Polar Global Insurance Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.0473	30/06/2016
IE00B503VV16	Polar Capital Funds Plc	Polar Global Insurance Fund Class I US Dollar Distribution Shares	\$0.0240	01/04/2015	Nil	30/06/2016
			\$0.0443	01/07/2015		
			\$0.0178	01/10/2015		
			\$0.0241	04/01/2016		
IE00B4Y53217	Polar Capital Funds Plc	Polar Global Insurance Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.0697	30/06/2016
IE00B4V4LB63	Polar Capital Funds Plc	Polar Global Insurance Fund Class I Euro Distribution Shares	€0.0224	01/04/2015	Nil	30/06/2016
			€0.0398	01/07/2015		
			€0.0160	01/10/2015		
			€0.0223	04/01/2016		
IE00B55MWC15	Polar Capital Funds Plc	Polar Global Insurance Fund Class I Euro Accumulation Shares	N/A	N/A	€0.0642	30/06/2016

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IE0030772275	Polar Capital Funds Plc	Polar Global Technology Fund Class A US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE0030772382	Polar Capital Funds Plc	Polar Global Technology Fund Class A Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B18TKG14	Polar Capital Funds Plc	Polar Global Technology Fund Class A Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B42NVC37	Polar Capital Funds Plc	Polar Global Technology Fund Class I US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B42W4J83	Polar Capital Funds Plc	Polar Global Technology Fund Class I Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B42N9S52	Polar Capital Funds Plc	Polar Global Technology Fund Class I Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B433M743	Polar Capital Funds Plc	Polar Global Technology Fund Class R US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B42N8Z54	Polar Capital Funds Plc	Polar Global Technology Fund Class R Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B4468526	Polar Capital Funds Plc	Polar Global Technology Fund Class R Euro Shares	N/A	N/A	Nil	30/06/2016
IE00BTN23516	Polar Capital Funds Plc	Polar Global Technology Fund Class R Hedged CHF Share*	N/A	N/A	Nil	30/06/2016
IE00BVB30C68	Polar Capital Funds Plc	Polar Global Technology Fund Class I Hedged CHF Share*	N/A	N/A	Nil	30/06/2016
IE00BTN23623	Polar Capital Funds Plc	Polar Global Technology Fund Class R Hedged Euro Share*	N/A	N/A	Nil	30/06/2016
IE00BW9HD621	Polar Capital Funds Plc	Polar Global Technology Fund Class I Hedged Sterling Share*	N/A	N/A	Nil	30/06/2016
IE00B28YJN35	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class A US Dollar Shares	N/A	N/A	Nil	30/06/2016

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IE00B28YJP58	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class A Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B28YJQ65	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class A Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B3K93X10	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class I US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B3NLDF60	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class I Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3K83P04	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class I Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B3NLTK32	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class R US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B3NM2Q33	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class R Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3NLSS43	Polar Capital Funds Plc	Polar Healthcare Opportunities Fund Class R Euro Shares	N/A	N/A	Nil	30/06/2016
IE0030972586	Polar Capital Funds Plc	Polar Japan Fund Class A Japanese yen Shares	N/A	N/A	Nil	30/06/2016
IE0030772721	Polar Capital Funds Plc	Polar Japan Fund Class A Sterling Shares	N/A	N/A	Nil	30/06/2016
IE0030772507	Polar Capital Funds Plc	Polar Japan Fund Class A US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B3K95D53	Polar Capital Funds Plc	Polar Japan Fund Class I Hedged Sterling Shares	£0.1739	04/01/2016	Nil	30/06/2016
IE00B3NMNX73	Polar Capital Funds Plc	Polar Japan Fund Class I Hedged US Dollar Shares	\$0.1542	04/01/2016	Nil	30/06/2016
IE00B3FH9V01	Polar Capital Funds Plc	Polar Japan Fund Class I Sterling Shares	£0.1143	04/01/2016	Nil	30/06/2016
IE00B3FH9W18	Polar Capital Funds Plc	Polar Japan Fund Class I Japanese yen Shares	¥20.4027	04/01/2016	Nil	30/06/2016
IE00B3FH9T88	Polar Capital Funds Plc	Polar Japan Fund Class I US Dollar Shares	\$0.1693	04/01/2016	Nil	30/06/2016
IE00B529MQ97	Polar Capital Funds Plc	Polar Japan Fund Class I Euro Shares	€0.1550	04/01/2016	Nil	30/06/2016
IE00B506DH05	Polar Capital Funds Plc	Polar Japan Fund Class I Hedged Euro Shares	€0.1553	04/01/2016	Nil	30/06/2016

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IE00B95XSD50	Polar Capital Funds Plc	Polar Japan Fund Class I Hedged CHF Shares	CHF 0.0922	04/01/2016	Nil	30/06/2016
IE00B3K96431	Polar Capital Funds Plc	Polar Japan Fund Class R Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3NMNC60	Polar Capital Funds Plc	Polar Japan Fund Class R Hedged Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3K8Z218	Polar Capital Funds Plc	Polar Japan Fund Class R Hedged US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B3S0VG50	Polar Capital Funds Plc	Polar Japan Fund Class R Japanese yen Shares	N/A	N/A	Nil	30/06/2016
IE00B3NLSN97	Polar Capital Funds Plc	Polar Japan Fund Class R US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B52VV795	Polar Capital Funds Plc	Polar Japan Fund Class R Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B550VK60	Polar Capital Funds Plc	Polar Japan Fund Class R Hedged Euro Shares	€0.0018	04/01/2016	Nil	30/06/2016
IE00B94HF377	Polar Capital Funds Plc	Polar Japan Fund Class R Hedged CHF Shares	CHF 0.0076	04/01/2016	Nil	30/06/2016
IE00B8BJYW18	Polar Capital Funds Plc	Polar Japan Alpha Fund Class C Sterling Shares	N/A	N/A	£0.0278	30/06/2016
IE00B87T2G55	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I US Dollar Shares	N/A	N/A	\$0.0164	30/06/2016
IE00B6TBKM73	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Sterling Shares	N/A	N/A	£0.0107	30/06/2016
IE00B87JC549	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Euro Shares	N/A	N/A	€0.0147	30/06/2016
IE00B8843R79	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Japanese yen Shares	N/A	N/A	¥1.9825	30/06/2016
IE00B3KK5164	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R US Dollar Shares	N/A	N/A	\$0.0060	30/06/2016
IE00B5LCBT59	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Sterling Shares	N/A	N/A	£0.0039	30/06/2016
IE00B7369515	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Euro Shares	N/A	N/A	€0.0054	30/06/2016
IE00B88S7N36	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Japanese yen Shares	N/A	N/A	¥0.7269	30/06/2016
IE00B7JYM942	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Hedged US Dollar Shares	N/A	N/A	\$0.0249	30/06/2016
IE00B88DDG32	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Hedged US Dollar Shares	N/A	N/A	\$0.0088	30/06/2016

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Polar Capital Funds Plc – Reportable Income

31 December 2015

ISIN CODE	UMBRELLA NAME	FUND NAME	DISTRIBUTION PER UNIT	DISTRIBUTION DATE	EXCESS OF REPORTABLE INCOME OVER DISTRIBUTIONS	FUND "DISTRIBUTION DATE" FOR REPORTING FUND PURPOSES
IE00B8C1QM02	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Hedged Euro Shares	N/A	N/A	€0.0105	30/06/2016
IE00B7G7VV19	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Hedged Euro Shares	N/A	N/A	€0.0068	30/06/2016
IE00B8C0M523	Polar Capital Funds Plc	Polar Japan Alpha Fund Class I Hedged Sterling Shares	N/A	N/A	£0.0147	30/06/2016
IE00B4WY8142	Polar Capital Funds Plc	Polar Japan Alpha Fund Class R Hedged Sterling Shares	N/A	N/A	£0.0056	30/06/2016
IE00B531PK96	Polar Capital Funds Plc	Polar North American Fund Class I US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B6TRWB82	Polar Capital Funds Plc	Polar North American Fund Class I Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B6TT5J34	Polar Capital Funds Plc	Polar North American Fund Class I Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B5KSKH55	Polar Capital Funds Plc	Polar North American Fund Class R US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B6TTF483	Polar Capital Funds Plc	Polar North American Fund Class R Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B57DPG76	Polar Capital Funds Plc	Polar North American Fund Class R Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B718SY19	Polar Capital Funds Plc	Polar North American Fund Class S US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B713C335	Polar Capital Funds Plc	Polar North American Fund Class S Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B713XZ24	Polar Capital Funds Plc	Polar North American Fund Class S Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B615SX48	Polar Capital Funds Plc	Polar North American Fund Class I Hedged Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B40F2B74	Polar Capital Funds Plc	Polar North American Fund Class R Hedged Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B7136W05	Polar Capital Funds Plc	Polar North American Fund Class S Hedged Sterling Shares	N/A	N/A	Nil	30/06/2016

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IE00B5NRXC53	Polar Capital Funds Plc	Polar North American Fund Class I Hedged Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B5NJSL59	Polar Capital Funds Plc	Polar North American Fund Class R Hedged Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B714YS54	Polar Capital Funds Plc	Polar North American Fund Class S Hedged Euro Shares	N/A	N/A	Nil	30/06/2016
IE00BWB8WR78	Polar Capital Funds Plc	Polar North American Fund Class I Hedged CHF Shares*	N/A	N/A	Nil	30/06/2016
IE00BCDBX261	Polar Capital Funds Plc	Polar Global Convertible Fund Class I US Dollar Distribution Shares	\$0.1703	01/07/2015	Nil	30/06/2016
			\$0.0949	01/10/2015		
			\$0.1288	04/01/2016		
IE00BCDBX378	Polar Capital Funds Plc	Polar Global Convertible Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.2747	30/06/2016
IE00BCDBX600	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Sterling Distribution Shares	£0.1083	01/07/2015	Nil	30/06/2016
			£0.0627	01/10/2015		
			£0.0874	04/01/2016		
IE00BCDBX717	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.1798	30/06/2016
IE00BCDBX485	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Euro Distribution Shares	€0.1529	01/07/2015	Nil	30/06/2016
			€0.0850	01/10/2015		
			€0.1186	04/01/2016		
IE00BCDBX592	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Euro Accumulation Shares	N/A	N/A	€0.2488	30/06/2016
IE00BCDBWW94	Polar Capital Funds Plc	Polar Global Convertible Fund Class R US Dollar Distribution Shares	\$0.1691	01/07/2015	Nil	30/06/2016
			\$0.0940	01/10/2015		
			\$0.1276	04/01/2016		

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IE00BCDBWX02	Polar Capital Funds Plc	Polar Global Convertible Fund Class R US Dollar Accumulation Shares	N/A	N/A	\$0.2642	30/06/2016
IE00BCDBX048	Polar Capital Funds Plc	Polar Global Convertible Fund Class R Sterling Distribution Shares	£0.1075 £0.0621 £0.0866	01/07/2015 01/10/2015 04/01/2016	Nil	30/06/2016
IE00BCDBX154	Polar Capital Funds Plc	Polar Global Convertible Fund Class R Sterling Accumulation Shares	N/A	N/A	£0.1729	30/06/2016
IE00BCDBWY19	Polar Capital Funds Plc	Polar Global Convertible Fund Class R Euro Distribution Shares	€0.1518 €0.0842 €0.1174	01/07/2015 01/10/2015 04/01/2016	Nil	30/06/2016
IE00BCDBWZ26	Polar Capital Funds Plc	Polar Global Convertible Fund Class R Euro Accumulation Shares	N/A	N/A	€0.2393	30/06/2016
IE00BKRVLV61	Polar Capital Funds Plc	Polar Global Convertible Fund Class S US Dollar Distribution Shares	\$0.1506 \$0.0840 \$0.1142	01/07/2015 01/10/2015 04/01/2016	Nil	30/06/2016
IE00BKRVLZ78	Polar Capital Funds Plc	Polar Global Convertible Fund Class S US Dollar Accumulation Shares	N/A	N/A	\$0.3046	30/06/2016
IE00BKRVM216	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Sterling Distribution Shares	£0.0958 £0.0555 £0.0775	01/07/2015 01/10/2015 04/01/2016	Nil	30/06/2016
IE00BKRVM323	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Sterling Accumulation Shares	N/A	N/A	£0.1994	30/06/2016
IE00BKRVM091	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Euro Distribution Shares	€0.1352 €0.0753 €0.1051	01/07/2015 01/10/2015 04/01/2016	Nil	30/06/2016

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IE00BKRVM109	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Euro Accumulation Shares	N/A	N/A	€0.2759	30/06/2016
IE00BMPHHW00	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Hedged Swiss Franc Accumulation Shares	N/A	N/A	CHF 0.3081	30/06/2016
IE00BMPHHX17	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Hedged Swiss Franc Accumulation Shares	N/A	N/A	CHF 0.3352	30/06/2016
IE00BPH3MJ92	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Hedged Sterling Distribution Shares	£0.1496	01/07/2015	Nil	30/06/2016
			£0.0847	01/10/2015		
			£0.1210	04/01/2016		
IE00BPH3MK08	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Hedged Sterling Accumulation Shares	N/A	N/A	£0.0261	30/06/2016
IE00BPH3ML15	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Hedged Sterling Distribution Shares	£0.1501	01/07/2015	Nil	30/06/2016
			£0.0848	01/10/2015		
			£0.1213	04/01/2016		
IE00BPH3MM22	Polar Capital Funds Plc	Polar Global Convertible Fund Class S Hedged Sterling Accumulation Shares	N/A	N/A	£0.2116	30/06/2016
IE00BWCGX773	Polar Capital Funds Plc	Polar Global Convertible Fund Class I Hedged Euro Accumulation Shares*	N/A	N/A	€0.3097	30/06/2016
IE00B42Z4531	Polar Capital Funds Plc	Polar Biotechnology Fund Class I US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B42P0H75	Polar Capital Funds Plc	Polar Biotechnology Fund Class I Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3WVRB16	Polar Capital Funds Plc	Polar Biotechnology Fund Class I Euro Shares	N/A	N/A	Nil	30/06/2016
IE00B3XLHR60	Polar Capital Funds Plc	Polar Biotechnology Fund Class R US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00B3XDCE51	Polar Capital Funds Plc	Polar Biotechnology Fund Class R Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00B3VXGD32	Polar Capital Funds Plc	Polar Biotechnology Fund Class R Euro Shares	N/A	N/A	Nil	30/06/2016

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IE00BF23BV98	Polar Capital Funds Plc	Polar Biotechnology Fund Class S US Dollar Shares	N/A	N/A	Nil	30/06/2016
IE00BF23BW06	Polar Capital Funds Plc	Polar Biotechnology Fund Class S Sterling Shares	N/A	N/A	Nil	30/06/2016
IE00BF23BX13	Polar Capital Funds Plc	Polar Biotechnology Fund Class S Euro Shares	N/A	N/A	Nil	30/06/2016
IE00BPRBXP67	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I US Dollar Distribution Shares	\$0.1185	04/01/2016	Nil	30/06/2016
IE00BPRBXQ74	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.0431	30/06/2016
IE00BPRBXT06	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I Sterling Distribution Shares	£0.0804	04/01/2016	Nil	30/06/2016
IE00BPRBXV28	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.0282	30/06/2016
IE00BPRBXR81	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I Euro Distribution Shares	€0.1091	04/01/2016	Nil	30/06/2016
IE00BPRBXS98	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class I Euro Accumulation Shares	N/A	N/A	€0.0388	30/06/2016
IE00BPRBXW35	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class S US Dollar Distribution Shares	\$0.1186	04/01/2016	Nil	30/06/2016
IE00BPRBXX42	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class S US Dollar Accumulation Shares	N/A	N/A	\$0.0491	30/06/2016
IE00BPRBXY58	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class S Sterling Distribution Shares	£0.0804	04/01/2016	Nil	30/06/2016
IE00BPRBZX65	Polar Capital Funds Plc	Polar Healthcare Blue Chip Fund Class S Sterling Accumulation Shares	N/A	N/A	£0.0321	30/06/2016
IE00BQLDRR58	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class I Sterling Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRT72	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class I Euro Share Class	N/A	N/A	Nil	30/06/2016

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IE00BQLDRS65	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class I US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRN11	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class R Sterling Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRQ42	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class R Euro Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRP35	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class R US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRV94	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class S Sterling Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRX19	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class S Euro Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRW02	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class S US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRZ33	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class I Hedged Euro Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDS054	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class R Hedged Euro Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDS278	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class S Hedged Euro Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDRY26	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class I Hedged US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDS161	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class R Hedged US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BQLDS385	Polar Capital Funds Plc	Polar UK Absolute Equity Fund Class S Hedged US Dollar Share Class	N/A	N/A	Nil	30/06/2016
IE00BR4SYG25	Polar Capital Funds Plc	Polar European Income Fund Class R Euro Distribution Shares	€0.2595 €0.0967	01/07/2015 04/01/2016	Nil	30/06/2016

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IE00BR4SYH32	Polar Capital Funds Plc	Polar European Income Fund Class R Euro Accumulation Shares	N/A	N/A	Nil	30/06/2016
IE00BR4SYJ55	Polar Capital Funds Plc	Polar European Income Fund Class R US Dollar Distribution Shares	\$0.2891 \$0.1050	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYK60	Polar Capital Funds Plc	Polar European Income Fund Class R USD Accumulation Shares	N/A	N/A	Nil	30/06/2016
IE00BR4SYL77	Polar Capital Funds Plc	Polar European Income Fund Class R Sterling Distribution Shares	£0.1838 £0.0713	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYM84	Polar Capital Funds Plc	Polar European Income Fund Class R Sterling Accumulation Shares	N/A	N/A	Nil	30/06/2016
IE00BR4SYN91	Polar Capital Funds Plc	Polar European Income Fund Class R CHF Distribution Shares	CHF 0.2702 CHF 0.1052	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYP16	Polar Capital Funds Plc	Polar European Income Fund Class R CHF Accumulation Share	N/A	N/A	Nil	30/06/2016
IE00BR4SYQ23	Polar Capital Funds Plc	Polar European Income Fund Class I Euro Distribution Shares	€0.2655 €0.0978	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYR30	Polar Capital Funds Plc	Polar European Income Fund Class I Euro Accumulation Shares	N/A	N/A	€0.1940	30/06/2016
IE00BR4SYS47	Polar Capital Funds Plc	Polar European Income Fund Class I US Dollar Distribution Shares	\$0.2958 \$0.1062	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYT53	Polar Capital Funds Plc	Polar European Income Fund Class I US Dollar Accumulation Shares	N/A	N/A	\$0.2118	30/06/2016
IE00BR4SYV75	Polar Capital Funds Plc	Polar European Income Fund Class I Sterling Distribution Shares	£0.1881 £0.0721	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYW82	Polar Capital Funds Plc	Polar European Income Fund Class I Sterling Accumulation Shares	N/A	N/A	£0.1428	30/06/2016

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IE00BR4SYX99	Polar Capital Funds Plc	Polar European Income Fund Class I CHF Distribution Shares	CHF 0.2765 CHF 0.1063	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SYY07	Polar Capital Funds Plc	Polar European Income Fund Class I CHF Accumulation Shares	N/A	N/A	CHF 0.2097	30/06/2016
IE00BR4SYZ14	Polar Capital Funds Plc	Polar European Income Fund Class S Euro Distribution Shares	€0.2656 €0.0980	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SZ033	Polar Capital Funds Plc	Polar European Income Fund Class S Euro Accumulation Shares	N/A	N/A	€0.1381	30/06/2016
IE00BR4SZ140	Polar Capital Funds Plc	Polar European Income Fund Class S US Dollar Distribution Shares	\$0.2959 \$0.1065	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SZ256	Polar Capital Funds Plc	Polar European Income Fund Class S US Dollar Accumulation Shares	N/A	N/A	\$0.1508	30/06/2016
IE00BR4SZ363	Polar Capital Funds Plc	Polar European Income Fund Class S Sterling Distribution Shares	£0.1882 £0.0722	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SZ470	Polar Capital Funds Plc	Polar European Income Fund Class S Sterling Accumulation Shares	N/A	N/A	£0.1016	30/06/2016
IE00BR4SZ587	Polar Capital Funds Plc	Polar European Income Fund Class S CHF Distribution Shares	CHF 0.2766 CHF 0.1066	01/07/2015 04/01/2016	Nil	30/06/2016
IE00BR4SZ694	Polar Capital Funds Plc	Polar European Income Fund Class S CHF Accumulation Shares	N/A	N/A	CHF 0.1493	30/06/2016
IE00BWX5D170	Polar Capital Funds Plc	Polar European Ex UK Fund Class I Euro Accumulation Shares*	N/A	N/A	Nil	
IE00BWX5D394	Polar Capital Funds Plc	Polar European Ex UK Fund Class I Sterling Accumulation Shares*	N/A	N/A	Nil	
IE00BWX5D287	Polar Capital Funds Plc	Polar European Ex UK Fund Class I Sterling Distribution Shares*	€0.0101 €0.0143	01/10/2015 04/01/2016	Nil	30/06/2016

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IE00BWX5D733	Polar Capital Funds Plc	Polar European Ex UK Fund Class S Sterling Accumulation Shares*	N/A	N/A	Nil	30/06/2016
IE00BWX5D626	Polar Capital Funds Plc	Polar European Ex UK Fund Class S Sterling Distribution Shares*	€0.0101 €0.0143	01/10/2015 04/01/2016	Nil	30/06/2016
IE00BWX5D519	Polar Capital Funds Plc	Polar European Ex UK Fund Class I Sterling Hedged Accumulation Shares*	N/A	N/A	Nil	30/06/2016
IE00BWX5D402	Polar Capital Funds Plc	Polar European Ex UK Fund Class I Sterling Hedged Distribution Shares*	€0.0145 €0.0199	01/10/2015 04/01/2016	Nil	30/06/2016
IE00BWX5D956	Polar Capital Funds Plc	Polar European Ex UK Fund Class S Sterling Hedged Accumulation Shares*	N/A	N/A	Nil	30/06/2016
IE00BWX5D840	Polar Capital Funds Plc	Polar European Ex UK Fund Class S Sterling Hedged Distribution Shares*	€0.0143 €0.0200	01/10/2015 04/01/2016	Nil	30/06/2016

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***New share classes launched during the year.**

“We (as Board of Directors of the Polar Capital Funds Plc) confirm that the above share classes under the Polar Capital Funds Plc remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”.

In future the Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis within 6 months of the Company’s year-end, being 30 June each year.

<http://www.polarcapital.co.uk/Navigate.aspx/Professional-Investor/1/Literature/Tax-and-Reporting>

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

investor-relations@polarcapital.co.uk

Yours faithfully,

A handwritten signature in black ink, appearing to read "David Hammond".

David Hammond
Director