

11 June 2019

Gerard Cawley to head Polar Capital Japan team

Polar Capital, the specialist active asset management group, has named Gerard Cawley as the new head of its Japan investment team effective immediately.

Gerard has worked closely alongside James Salter for the past 14 years and together they have built a successful Japanese equity franchise. James has decided to take a break from an industry he joined in 1989, leaving Polar Capital after 18 years, having started as the company's first fund manager hire by co-founders Brian Ashford-Russell and Tim Woolley in April 2001.

Gerard started at Polar Capital in January 2005 as a fund manager in the Japan team. He joined from Schroders where he spent five years in their Japanese equity team. He has been lead manager of the Polar Capital Japan Value Fund, previously the Japan Alpha Fund, since its launch in 2012 and will take over as lead manager of the Polar Capital Japan Fund from James Salter with immediate effect. The Japan Value Fund is top decile in its peer group over three years and since launch¹. It is Gerard's intention to focus on the proven value investment strategy and Polar Capital plans to merge the Japan Fund into the Japan Value Fund in due course.

Gavin Rochussen, CEO, Polar Capital Holdings said: "We remain committed to our Japan franchise and Gerard is a natural successor as both head of the Japan team and as manager of the funds. We look forward to supporting him as he continues to build on the successes he has had so far. James has decided to take a well-deserved break from an industry he has worked in for 30 years and he leaves with our gratitude and best wishes for his future."

Gerard Cawley, Fund Manager, Polar Capital Japan and Japan Value, said: "I am thoroughly looking forward to my new role with a great group of people I have enjoyed working alongside for 14 years already. It is an exciting time to be an investor in Japan and the experience we have in the current team means we are well placed for the opportunities and challenges that lie ahead. I am also very grateful to James for hiring me in to Polar Capital at the time he did and wish him well in his next endeavours."

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About Polar Capital

Polar Capital is a specialist, investment-led, active fund manager with a collegiate and meritocratic culture where capacity of investment strategies is managed to enhance and protect performance. Since its foundation in 2001, it has grown steadily and currently has 12 autonomous investment teams managing specialist, active and capacity constrained portfolios, with combined AUM of £13.8bn as at 31 March 2019.

Polar Capital is principally located in London and maintains offices in Tokyo, Connecticut, Jersey, Edinburgh, Shanghai and Paris.

Polar Capital LLP is authorised and regulated by the UK Financial Conduct Authority and registered as an investment adviser with the US Securities and Exchange Commission.

¹At 31 May 2019; source: Lipper, Polar Capital Japan Value Class S JPY Inc
Past performance is not a reliable indicator of future returns